BK 0332 PG 0754

STATE MS.-DESOTO CO.

May 5 2 47 PN 198

BK 332 PG 254

MYERS & ASSOCIATES, PLLC 2564 HIGHWAY 51 SOUTH

HERNANDO, MS 38632 (601) 429-1994

PREPARED BY:

WATERLINE EASEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid; and other good and valuable considerations, the receipt and sufficiency of all of which are hereby acknowledged, the undersigned MICHAEL E. MANGIALARDI AND WIFE, TERRY M. MANGIALARDI ("GRANTOR"), do hereby grant and convey unto Pleasant Hill Water

Association, Inc., a Mississippi corporation ("GRANTEE") a perpetual non-exclusive waterline

easement over and across the following described property, lying and being situated in DeSoto

County, Mississippi and more particularly described as follows, to-wit:

A permanent 12' foot wide waterline easement along the west side of described property lying East of the right of way for Malone Road situated in Section 26, Township 1, Range 7, DeSoto County, Mississippi and being more particularly described as follows, to-wit:

Lot 24, Ridge View Subdivision, in Section 26, Township 1 South, Range 7 West, DeSoto County, Mississippi, as shown by plat appearing of record in Plat Book 12, Pages 41-44, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Grantors herein acknowledge that they have been fully advised and understand that they are entitled to receive just compensation based upon an appraisal of this property for this conveyance and for damages, if any, to their remaining property but Grantors desire no compensation and wish to donate the above described waterline easement to Pleasant Hill Water Association, Inc. Grantors specifically understand that they have the right to request that a fair market value appraisal of the property be made, and they hereby waive that right.

IN WITNESS WHEREOF, the undersigned have caused this instrument to be executed on the 25^{+9} day of 4pn/, 1998.

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LARDI, GRANTOR

STATE OF MISSISSIPPI COUNTY OF DESOTO

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Michael E. Mangialardi, and wife, Terry M. Mangialardi, who acknowledged that they signed and delivered the above and foregoing Waterline Easement on the day and year therein mentioned, as their free act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 2515 day of April 1998.

My Commission Expires:

My Commission Expires: April 8 2001

GRANTOR'S ADDRESS: 7770 MALONE ROAD OLIVE BRANCH, MS 38654 WORK: HOME:601-895-4199

GRANTEE'S ADDRESS:
P. O. BOX 624
OLIVE BRANCH, MS 38654

WORK: 601-895-6560 HOME: NONE